TREASURER OFFICE

Mission Statement

Office Staff & Location

Cadet Trust Fund

Cadet Academic Budget

Cadet Mess Ration Fund

Scholarships & Income Taxes

Frequently Asked Questions

Mission Statement

1. To serve as Trustee for Cadet Funds transferred from Cadet Pay to be used for payment of uniforms, equipment, activity fees, textbooks, laundry, and personal services rendered to a cadet during their four year stay at the United States Military Academy.

2. To account for funds distributed to pay for meals provided to cadets in the form of meals provided and/or ration support for club, company, or academic trip functions.

3. To provide financial counseling assistance to cadets in need.

Office Staff & Location

Treasurer:  MIGUEL A. HERNANDEZ JR.  845-938-4262

Accounting Technician:  DENNIS FEDORSKY  845-938-6097

Accounting Technician:  TATIANA JACKSON  845-938-7234

Accounting Technician  ELIZABETH RYAN  845-938-6098

Location:  Building 600, 3rd Floor, Room 312

Office Fax #:  845-938-5918
Cadet Trust Fund

1. Purpose of the Cadet Trust Fund is to insure all cadets are able to meet their financial obligations while attending the US Military Academy.

2. Treasurer receives a portion of each cadet’s pay on a monthly basis for Military Finance.

3. Each cadet has their own personal cadet account administered by the Treasurer to account for all funds received by a cadet offset by all expenses paid by the Treasurer in behalf of the cadet.

4. All cadets can review their personal cadet account online via their personal computers.

5. Certain expenses are mandatory to all cadets such as activity fees, laundry, and personal services, while other expenses vary by class and certain requirements for different academic majors.

6. Treasurer establishes a Minimum Account Balance by class each month. This MAB amount is the target minimum each cadet must maintain in his/her account. Any funds above this minimum amount can be withdrawn by the cadet by requesting a “Top-off” withdrawal of the excess funds. The request is made “on-line” and is open to all cadets in their second year as of 1 August.

7. An INITIAL DEPOSIT of $2,000 is required from all new incoming Plebe Cadets. This establishes a personal cadet account for each cadet. The $2,000 is used to cover the majority of all items issued to a cadet the day the cadets arrive call “R-Day”. If a cadet decides to leave within the first few weeks at the academy, there are a number of items which cannot be returned, i.e. under garments.

8. Any newly arriving cadet who cannot meet the requirement of the Initial Deposit will have their end of month pay that the cadet receives reduced by $100 until their cadet account is in line with the rest of their class. It is not necessary to inform the Treasurer that the Initial Deposit cannot be met. The Treasurer will automatically take action the second month a cadet get paid to insure their cadet account will be in line with the rest of their class.

9. A cadet receives approximately $8,000 worth of expenses before they start the academic year in August. Since a cadet pays for these expenses and there is not enough deposited in every cadet account, the Treasurer receives a Pay Advance for each cadet of $7,200, which is repaid by the cadet over 24 months at $300 per month.
Cadet Academic Budget

1. Treasurer serves as the collator of requests for funds to be drawn against cadet accounts.
2. Requests for activity fees, mandatory class fees, and uniform & equipment charges are submitted to the Treasurer.
3. Treasurer prepares an academic budget for each class which is sent to the Chief of Staff for signature. This annual Cadet Budget serves as the basis of all charges against a cadet’s funds.
4. Cadet Budget is published on Public Folders under the title of USMA Circular 37-4.
5. All explanations of charges by class are provided in the Circular as well as a projected monthly Minimum Account Balance by class.

Cadet Mess Ration Fund

1. Treasurer receives a set food allowance per cadet per day to pay for food purchases by the US Military Mess Hall to provide meals for cadets.
2. Current meal rate per day is $11.85 and these funds can be used strictly for food purchases.
3. A cadet is paid for leave rations whenever they are away from the Academy for 3 or more days. These funds are deposited directly into each cadet’s account are accounted for in the Cadet Budget.
4. Clubs, companies and academic sections can request the daily allowance for meals for cadets attending a “trip section” who will not be eating in the Mess Hall.
5. Requests for ration support must be provide 10 days prior to insure meals will not be prepared and the funds for those meals can then be given to the cadets for their function.
6. Each ration support request must be settled with the Treasurer by providing a signed roster of all cadets attending the function. A cadet and an officer must sign the settlement of the ration request, which must also be supported by a receipt for food purchase if the function takes place at the academy.
7. Treasurer prepares monthly financial reports to disclose the balance in the Mess Ration Fund is solvent to provide subsistence for the cadets.
Scholarships and Income Taxes

1. Treasurer can accept scholarships for a cadet to satisfy the requirement of the $2,000 Initial Deposit. Treasurer cannot accept a scholarship from any agency that states the scholarship is to be used for tuition and/or room and board for there is no charge for these items at the United States Military Academy.

2. The same rule applies to all state 529 college savings plans. Generally, a cadet pays out $27,000 in expenses while attending West Point for four years.

3. An income tax memo is published each year by the Treasurer informing the new cadets the status of their income taxes. Basically, if a cadet is claimed by a parent the first year, the cadet loses his/her exemption and ends up paying Federal Income Taxes.

4. Cadet budget assumes the cadet is filing their income taxes as Single with one exemption.

5. Parents should not take the cadet as an exemption the first year and thereafter for they will not meet the requirement of support required by the Internal Revenue Code.

6. See 4 year projection of 4 year expenses for most current class.

7. See most recent Tax Memo published by Treasurer for income tax purposes.
Frequently asked Questions

1. If I can’t pay initial deposit of $2,000, what should I do?
   You should report to West Point on R-day. Treasurer will reduce your EOM Pay from $250 per month to $150 per month until your Cadet Account is in line with your class. There is no need to contact Treasurer to make this arrangement. If you qualified for West Point, our goal is to make it happen.

2. Does my College 529 Savings Plan qualify for West Point?
   Refer to Scholarships and Income Taxes items 1 & 2.

3. Does it matter where a cadet’s Direct Deposit for pay is set up?
   A cadet can set up a bank account anywhere within the Federal Reserve System. Treasurer suggests you set up your account with a Major Bank which is confidently located near your home address. This will make it easier for any transfer of funds in case you may need help for air fares and other miscellaneous expenses.

4. How much does a cadet earn each month?
   All cadets are paid the same Gross Pay each month of $1,017; however actual end of month pay provide to cadets is basis on class year 1st year cadets (Plebes) are entitled to $250, 2nd year cadets (Yearlings) receive $350, 3rd year cadets (Cows) receive $450, and 4th year cadets (Firsties) receive $525. The reason for the difference is 44% of a cadets expense occurs in the first year at West Point and as a cadet moves towards graduation less expenses are payable by a cadet.

5. Why does the Treasurer set up Savings Accounts for cadets at the Pentagon Federal Credit Union?
   Treasurer does this in order to release funds from Cadet Accounts. Treasurer does not have access to all banks within the Federal Reserve System.

Address is Treasurer, USMA
Attn: Treasurer Office
BLDG 600, Taylor Hall 3rd Floor
West Point, New York 10996